

Dt.:24th MAY, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

### INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	7950.66	7440.50	+510.16
DII	6089.36	5440.26	+649.10

### TRADE STATISTICS FOR 21/05/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	3,80,240	36,619.25	
Stock Fut.	12,77,508	94,234.38	
Index Opt.	2,55,58,622	24,68,866.90	0.74
Stock Opt.	31,73,292	2,38,264.15	0.41
F&O Total	3,03,89,662	28,37,984.68	0.7

### Currency Support-Resistance for the day (MAY Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	73.18	73.55	74.80	75.10	76.10	76.80
EURINR	89.20	87.40	88.10	89.55	90.30	91.10
GBPINR	103.2	98.90	101.10	103.05	104.41	105.8
JPYINR	71.89	70.50	70.82	71.15	71.52	71.49

### Currency Recommendation for the Day

USDINR	Sell around 73.35 TGT 73.00 stoploss 73.60
EURINR	Buy around 89.10 Target 89.50 Stop loss 88.85
GBPINR	Buy around 103.2 Target 104.25 Stop loss 102.90
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	15138	15022	14954	14837	14769
BANKNIFTY	34040	33688	33481	33128	32921

NIFTY FUT.			
	TRIGGER	T1	T2
Above	15245	15365	15475
Below	15175	15075	14997

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	34795	34925	35075
Below	34720	34500	34250

### NIFTY CHART



Breakout from this classic triangular formation provides a likely time target for the wave to complete its up move. Ideally it's been observed that the unlocked move completes its up move within the apex zone. Hence its ideal to retain your aggressive directional longs at least for a week from hereon to optimize on the opportunity presented. Incase if the index fails to sustain above this elevated support zone near 14850 during this week it may result into a massive pattern failure. Until then traders should continue to focus on adding longs as the index is expected to scale towards 15400-15600 during the week; while 14850 remains a vital support for gauging the health of ongoing bull trend.

**Trade Scanner:** [HDFCLIFE](#), [JBCHEMPHARM](#), [CAPLIPOINT](#), [NATCOPH](#), [SRTRANSFIN](#), [CAMS](#), [PERSISTENT](#), [UPL](#), [HAVELLS](#), [GAIL](#), [IOC](#).

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